

Press Release

Nanonex and NanoOpto Reach Settlement on Intellectual Property and Business Disputes

Princeton and Somerset, New Jersey. February 27, 2004. **Nanonex Corp. and NanoOpto Corp.** announced today that they have settled a legal dispute over intellectual property and certain other business issues between companies, founders, directors and investors. Under terms of the agreement, both sides agree to a full release of claims from all parties and a cross-license of technology and patents. In addition, NanoOpto will have a royalty based non-exclusive license of certain patents of Nanonex which preceded the founding of NanoOpto. Nanonex and Dr. Stephen Chou, a Founder of Nanonex and NanoOpto, also received a one-time payment.

“My colleagues and I at Nanonex are pleased that we can put these issues surrounding intellectual property and business behind us,” says Dr. Stephen Chou, Chairman and a Founder of Nanonex. “We see great opportunities for nanoimprint lithography machines, masks, resists and processes, as well as the nanoscale devices fabricated by them. We will now be able to fully devote all of our energies towards addressing them.”

“We are delighted to have reached a settlement with Nanonex,” says Barry Weinbaum, president and CEO of NanoOpto. “Each company has unambiguous, free and clear access to its own and other necessary intellectual property and will now pursue its own business strategies enabling each company to grow and prosper in its own way.”

About Nanonex Corporation

Headquartered in Princeton NJ, **Nanonex Corp.**, based on many years of Dr. Chou’s university group research, currently provides a complete line of nanoimprint lithography (NIL) technology solutions, including tools, resists, masks, and processes. Nanonex NIL solution offers sub 10 nm features, 3D patterns, larger area uniformity, accurate overlay alignment, high-throughput, and low cost. Nanonex NIL solution includes all forms of nanoimprinting, such as thermal plastic, photo-curable, thermal curable, and direct imprinting (embossing). Nanonex NIL solution can meet the needs of a broad spectrum of markets, such as optical devices, displays, data storage, biotech, ICs, chemical synthesis, and advanced materials. Visit www.nanonex.com for additional corporate background and contact information.

About NanoOpto

NanoOpto Corp. is applying proprietary nano-fabrication technology to the rapid design and high volume manufacture of nano-optic devices for optical systems and networks. The company’s subwavelength scale nano-optic design capability combined with nano-scale manufacturing technologies delivers optical components that allow more rapid prototyping, higher performance, and lower overall system cost. Both independently and with industry partners, NanoOpto uses its technology to produce superior versions of standard optical components and new classes of integrated optical subassemblies for both

custom and general applications. The company has received financial backing from leading venture capitalists and is based in Somerset, New Jersey. Its web address is www.nanoopto.com.

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